

I Just Spent How Much?

In the Stock Market Game, when you buy a stock you must figure the cost by multiplying the number of shares times the price for one share. Practice on the stocks below.



| Stock | Number of Shares | Price | Cost |
|-----------------------|------------------|---------|------|
| James Oil | 100 | \$6.00 | |
| Sea City Co. | 100 | \$24.50 | |
| DeLambert Produce | 200 | \$37.75 | |
| Perkins Bottle Cap | 275 | \$15.00 | |
| Kent Equipment Co. | 350 | \$5.25 | |
| Royal Glass Works | 186 | \$11.88 | |
| Delbert Manufacturing | 205 | \$19.13 | |

The total cost of a buy transaction is the cost of the stock (price multiplied by the number of shares) plus a 2% broker's fee (2% = .02). No service in the investment world is free! Use the cost figure from above and multiply the cost times the broker's fee to find the total cost. $\text{Cost} \times 2\% = \text{broker's fee}$. Then, $\text{cost} + \text{broker's fee} = \text{total cost}$. Easy!

| Stock | Cost | Broker's Fee | Total Cost |
|-----------------------|------|--------------|------------|
| James Oil | | | |
| Sea City Co. | | | |
| DeLambert Produce | | | |
| Perkins Bottle Cap | | | |
| Kent Equipment Co. | | | |
| Royal Glass Works | | | |
| Delbert Manufacturing | | | |